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Cardinal Ohio Chapter

of the Appraisal Institute

June 2011

Cardinal Ohio Chapter Newsletter, as compiled by its officers and board members. Submissions and/or comments are appreciated.

Highlights:

Bank Reviewers'
Roundtable 2

Spotlight on the
New Board
Member &
Chapter Executive
Director 3

34th Annual
Economic
Seminar 4

Chapter Meetings
& Events 5

2011 Proposed
Course/Seminar
Schedule 5

Officers & Board
Members 6

PRESIDENT'S MESSAGE



Members / Associate Members:

These are exciting times for our chapter. After many years of proposing a merger with the Northern Ohio Chapter, it now looks like a strong possibility. Northern Ohio Chapter officers surveyed a portion of their membership about a potential merger and had positive feedback. After initial discussions between leadership from both chapters, the proposed merger is to take place under the following principles:

- The new chapter BOD and officers should be geographically representative.
- Chapter meeting arrangements should focus on accessibility to all members.
- Classes and seminars should be held in different locations throughout Ohio.
- Local areas could still have local meetings with local speakers.
- The merger is designed to benefit all members, including MAIs, SRAs and associates, and be more economically efficient.
- The merger is designed to make the new chapter more vital on regional and national issues.

I suspect there will be a few chapter members that object to the merger, some out of respect to the history of our chapter and others because change often comes with drawbacks and risks. But with this proposal, it is clear that the benefits outweigh any drawbacks or risks:

- The two chapter treasurers created a budget for the merged chapter that is stronger than each current chapter budget.
- As noted above, the proposed chapter would be more influential on regional and national issues.
- The proposed chapter would offer a more coordinated education schedule for Ohio.
- The proposed chapter would provide a significantly larger pool of volunteers for leadership positions, resulting in stronger chapter leadership.

You should be confident that many of our best chapter practices will continue, including the annual Economic Seminar. We're expecting to hold at least one meeting per year in Columbus due to its central location and make two meetings per year accessible to all by conference call.

To guide us further through this process, we are now requesting a list of additional steps and procedures from national.

If you have any questions about the proposed merger, please feel free to contact me.

Curtis P. Hannah, MAI
2011 Cardinal Ohio Chapter President

Successful Seminar and Social Hour Held in Cincinnati: Bank Reviewers' Roundtable

Cardinal Ohio Chapter's seminar and social hour program at the Brazenhead Irish Pub on February 17 was highly successful. More than 60 people attended this program. Almost all were members or affiliates of the Appraisal Institute, and they came from southern and central Ohio and northern Kentucky. Interest in the program was particularly driven by the topic of the seminar, "Bank Reviewer Roundtable." An excellent panel of speakers included Paul Watkins of First Bank, Matt Nobles of Bank of Kentucky, Armin Huff of Fifth Third Bank, George Mann of Collateral Evaluation Services, Jamie Isern of Huntington Bank, and Russell Martin of Huntington Bank. The location of the program was generally well received, but Brazenhead's meeting room was somewhat overwhelmed by the number of attendees. This was a great problem to have, but assuring the facility for future programs can accommodate the number of people attending needs to be an important part of the event planning.



Spotlight on the Chapter Board Member: Brad Johnson



Brad A. Johnson is a Director at Integra Realty Resources Columbus in Dublin, Ohio. Brad is an Associate Member of the Appraisal Institute and currently serves as a Director of the Cardinal Ohio Chapter.

Brad graduated from Miami University in Oxford, Ohio with a Bachelor of Science degree in Marketing. He began his career in commercial real estate appraisal in 1998. With experience in appraisal and consulting for a variety of property types, Mr. Johnson's primary focus is office and industrial properties. His experience includes testimony for tax appeal purposes in front of numerous boards of revision across the State of Ohio.

Brad is married with two children. He attends St. Brigid of Kildare Catholic Church in Dublin.

Spotlight on the Chapter Executive Director: DebbieLee Dougherty

DebbieLee M. Dougherty, CAE is the President of TruePath Association Partners, LLC, an association management firm based in Westerville, Ohio. DebbieLee began serving as Executive Director of the Cardinal Ohio Chapter of the Appraisal Institute in January, 2010. She also serves other clients in the commercial real estate and boating and water safety industries.

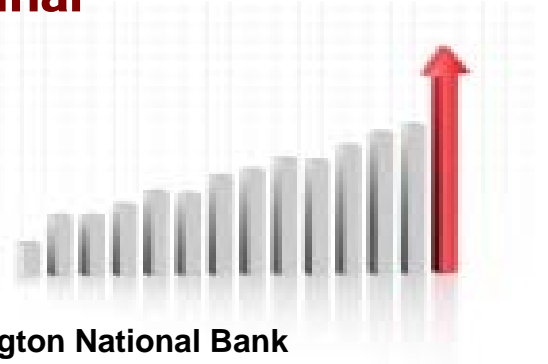
DebbieLee graduated from Otterbein College, with a Bachelor of Arts degree in Speech Communications, Cum Laude, with Departmental Honors. She earned her CAE (Certified Association Executive) designation in 2003. DebbieLee has been in association management for 15 ½ years. She served two terms as a board member of the Ohio Society of Association Executives. DebbieLee is a veteran of the United States Army and Army Reserve, where she served as a Supply Specialist and Journalist, respectively.

DebbieLee is married with three daughters. She attends Heritage Christian Church in Westerville. She is a past board member of the Westerville Area Resource Ministry.



34th Annual Real Estate Economic Seminar

The Cardinal Ohio Chapter's 34th Annual Real Estate Economic Seminar will be held at the Embassy Suites Dublin on **WEDNESDAY**, November 30, 2011. The cost is \$200 before November 18, 2011 and \$250 thereafter. The seminar is being submitted for 7 hours of Appraiser continuing education credit for Ohio and Kentucky. Speakers will include:



- **Dr. George Mokrzan, VP & Sr. Economist, The Huntington National Bank**
- **Nicholas M. Ray, Attorney, Vorys, Sater, Seymour and Pease LLP**
- **Mr. Robert Weiler, MAI, The Robert Weiler Company**
- **Mr. Craig Kegg, Vice President, Grandbridge Real Estate Capital, LLC**
- **Mr. Kenny McDonald, Chief Economic Officer, Columbus 2020**
- **Mr. George Mann, MAI, SRA, MRICS, Managing Director Collateral Evaluation Services, LLC**
- **Mr. Robert Bach, Senior Vice-President, Chief Economist, Grubb & Ellis-Chicago**
- **Mr. Mike Gearhardt, Author, The Financial Tsunami**

To register for the event (available after August 1), go to www.cardohio.org or contact DebbieLee Dougherty at edcardohio@cardohio.org. We hope to see you there.

Notice

All Michigan Licensed Appraisers

Recently elected Governor, Rick Snyder, has changed the name of oversight regulatory body name from the Department of Energy, Labor and Economic Growth (DELEG) to the Department of Licensing and Regulatory Affairs. Consequently, you are required to update your certification page to reflect this change no later than May 1, 2011 or face a penalty enforced by the State of Michigan. Please note the department address will remain the same. The new information is as follows:

In Michigan, appraisers are required to be licensed and are now regulated by the Michigan Department of Licensing and Regulatory Affairs, P.O. Box 30018, Lansing, Michigan 48909.

2011 Proposed Course/Seminar Schedule

Date	Course/Seminar	Location	Hours
7/18 – 7/19/2011	2010 National USPAP Course	Columbus	15
7/20/2011	2010 National USPAP Update Course	Columbus	7
9/23/2011	Analyzing Tenant Credit Risk & Commercial Lease Analysis	Maumee	7
9/26 – 9/30/2011	Advanced Income Capitalization	Columbus	35
12/12 – 12/15/2011	General Appraiser Report Writing & Case Studies	Columbus	30

Note: Schedule is subject to change

To learn more or to register for courses and seminars, visit the Chapter website at www.cardohio.org or contact

2011 Chapter Meetings & Events

Date	Meeting/Event	Location	Time
9/15/11	Board of Directors Meeting	Conference call	10:00 am
11/29/11	Board of Directors Meeting	AI Office	3:00 pm



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**Cardinal Ohio
Chapter**

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Executive Director

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We're on the Web!
www.cardohio.org

Information's pretty thin
stuff unless mixed with
experience.
- Clarence Day

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Questions or Comments

We welcome submissions and suggestions for future newsletters. Questions and comments can be submitted through the Cardinal Ohio Chapter Office.